ALEXANDRIA PUBLIC SCHOOLS ISD #206

2016 PAYABLE 2017 FINAL LEVY CERTIFICATION

Regular School Board Meeting
Monday, December 19th, 2016 – 7:00 PM
Governing Entities

• **State Legislature & Governor’s Administration**
  • Establish overall tax policy for the state
  • Sole authority to create levy options for school districts
  • Controls school levy parameters including amount of state aid and tax bases used for levies

• **School Board**
  • Participate in state education programs that are financed entirely by levies or a combination of levy and state aid
  • Ask voters to approve referendums for general operations and major capital projects
Key Steps in the Levy Process

• Step 1 – County Assessors offices (Douglas & Pope Counties) determine the estimated market value for each parcel of property in the School District.

• Step 2 – The Minnesota State Legislature sets the formulas for tax capacity and market value. These formulas determine how much of the tax burden will fall on different types of properties.

• Step 3 – The County Auditors calculate the tax capacity and market value for each parcel of property in the School District, as well as the total tax capacity.
Key Steps in the Levy Process

• Step 4 – The Minnesota State Legislature sets the formulas which determine the maximum amounts of taxes the School District may levy in every category.

• Step 5 – The Minnesota Department of Education calculates detailed levy limits for the School District. These calculations are based on the formulas approved by the Minnesota State Legislature. These limits tell the School District the exact amounts that may be levied in every category.

• Step 6 – The School Board adopts a proposed levy in September based on the limits set by the Minnesota State Legislature.
Key Steps in the Levy Process

• Step 7 – The School Board adopts a final levy in December, where the public is given the opportunity to discuss the levy. The final levy cannot be greater than the preliminary levy, except for amounts approved by the voters or changes made by the Minnesota Department of Education.

• Step 8 – The County Auditors divide the final levy by the tax capacity to determine the tax rate needed to fund the approved levy amount. Multiplying the tax rate by each parcel’s tax capacity and market value will determine the School District Tax amount.
City / County vs. School Levy Cycle

- **City & County**
  - Budget Year is same as Calendar Year (January 1 – December 31)
  - 2017 taxes provide revenue for Calendar Year 2017

- **School District**
  - Budget Year is July 1 – June 30
  - 2017 taxes provide revenue for Fiscal Year ‘18 (7/1/17 – 6/30/18)
The Estimated Market Value (EMV) of Douglas County was $5,517,675,100 in 2016.

The majority of Douglas County’s EMV (93.9%) comes from these four property classifications:

- Residential: $2,511,942,600 (45.5% of total)
- Agricultural: $1,169,552,100 (21.2% of total)
- Seasonal / Recreational: $1,006,683,500 (18.2% of total)
- Commercial / Industrial: $497,991,200 (9.0% of total)

The remaining 6.1% comes from Apartments, Resorts, Personal Property, & Public Utilities.

EMV is reduced by $291,222,143 (5.3%) for the Homestead Market Value Exclusion, resulting in Taxable Market Value of $5,226,452,957.
**Reading your Tax Statement**

Change in property value has a large impact.

What classification is your property being valued and taxed as?

Can appeal classification for the following year each spring.

Amount of state equalization aid depends on overall district property wealth per pupil.

As pupil counts decline, or as property wealth increase, the district’s wealth per pupil increases, which results in a reduction of state equalization aid.

### Proposed Taxes 2017

**THIS IS NOT A BILL. DO NOT PAY.**

<table>
<thead>
<tr>
<th>Step</th>
<th>VALUES AND CLASSIFICATION</th>
<th>2016</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Taxes Payable Year</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1</td>
<td>Estimated Market Value</td>
<td>$125,000</td>
<td>$150,000</td>
</tr>
<tr>
<td></td>
<td>Homestead Exclusion</td>
<td>$</td>
<td>$23,800</td>
</tr>
<tr>
<td></td>
<td>Taxable Market Value</td>
<td>$125,000</td>
<td>$126,200</td>
</tr>
<tr>
<td></td>
<td>Class</td>
<td>Res NHartd</td>
<td>Res Hartd</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Step</th>
<th>PROPOSED TAX</th>
<th>Proposed Tax</th>
<th>$1,467.52</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Step</th>
<th>PROPERTY TAX STATEMENT</th>
<th>Coming in 2017</th>
</tr>
</thead>
</table>

The time to provide feedback on PROPOSED LEVIES is NOW.

It is too late to appeal your value without going to Tax Court.

### Proposed Property Taxes and Meetings by Jurisdiction for Your Property

<table>
<thead>
<tr>
<th>Jurisdiction</th>
<th>Contact Information</th>
<th>Meeting Information</th>
<th>Actual 2016</th>
<th>Proposed 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>State General Tax</td>
<td>No public meeting</td>
<td>December 9, 7:00 PM</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>County of Spruce</td>
<td>December 1, 6:30 PM</td>
<td>Spruce City Hall</td>
<td>$273.79</td>
<td>$312.06</td>
</tr>
<tr>
<td>City of Spruce</td>
<td>December 2, 7:00 PM</td>
<td>Spruceville High School Cafeteria</td>
<td>$289.35</td>
<td>$296.68</td>
</tr>
<tr>
<td>Spruce County School District 999</td>
<td>December 2, 7:00 PM</td>
<td>Spruceville High School Cafeteria</td>
<td>$340.11</td>
<td>$374.60</td>
</tr>
<tr>
<td>Spruceville School District 999</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Your school district was scheduled to hold a referendum at the November general election. If the referendum was approved by the voters, the school district's voter-approved property tax for 2017 may be higher than the proposed amount shown on this notice.

Total excluding any special assessments: $1,341.31 $1,467.52 9.0%
School District Levy Categories

**Voter Approved Levies**
- Operating Referendum Levies
- Voter Approved Bonded Debt Levies

**Other Local Levies**
- Everything else
Minnesota Market Value Trends
1-Year Change from 2015 to 2016

- Agricultural - 4% (first decline in 20 years)
- Residential 4%
- Seasonal / Recreation 3%
- Commercial / Industrial 5%
- Apartments 13%
- Public Utilities 9%

- Based on 12 and 18 month sales studies required of County Assessor’s office
- Agricultural classifications increased 2.5 times faster than residential property for 19 years, shifting more of the tax burden to farms
  - For districts with a higher number of agricultural properties, that increased the district’s ANTC, resulting in less state equalization aid and more local tax burden
ANTC Per Adjusted Pupil Unit
Comparable Districts

ANTC per AMCPU

<table>
<thead>
<tr>
<th>District</th>
<th>ANTC per AMCPU</th>
</tr>
</thead>
<tbody>
<tr>
<td>ALEXANDRIA</td>
<td>8,958</td>
</tr>
<tr>
<td>Bemidji</td>
<td>5,379</td>
</tr>
<tr>
<td>Brainerd</td>
<td>7,423</td>
</tr>
<tr>
<td>Cambridge-Hastings</td>
<td>3,367</td>
</tr>
<tr>
<td>Detroit Lakes</td>
<td>6,512</td>
</tr>
<tr>
<td>Fergus Falls</td>
<td>5,804</td>
</tr>
<tr>
<td>Grand Rapids</td>
<td>9,481</td>
</tr>
<tr>
<td>Little Falls</td>
<td>4,081</td>
</tr>
<tr>
<td>Moorhead</td>
<td>4,608</td>
</tr>
<tr>
<td>Princeton</td>
<td>3,378</td>
</tr>
<tr>
<td>Red Wing</td>
<td>3,426</td>
</tr>
<tr>
<td>Sartell-St. Stephen</td>
<td>3,357</td>
</tr>
<tr>
<td>Sauk Rapids-Rice</td>
<td>4,803</td>
</tr>
<tr>
<td>Willmar</td>
<td>5,604</td>
</tr>
<tr>
<td>Worthington</td>
<td>5,489</td>
</tr>
<tr>
<td>AVERAGE</td>
<td>4,803</td>
</tr>
</tbody>
</table>
ANTC Per Adjusted Pupil Unit

Alexandria: $8,958
Comparable: $5,489
State Avg: $6,625
Ag Tax Capacity Exemption from RMV

Alexandria  6.66%
Comparable  11.36%
State Avg    26.54%

Ag Tax Capacity as % of ANTC

<table>
<thead>
<tr>
<th>Range</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.00 to 8.49</td>
<td>8.49</td>
</tr>
<tr>
<td>8.50 to 21.49</td>
<td>21.49</td>
</tr>
<tr>
<td>21.50 to 41.49</td>
<td>41.49</td>
</tr>
<tr>
<td>41.50 to 75.49</td>
<td>75.49</td>
</tr>
<tr>
<td>75.50 to 99.50</td>
<td>99.50</td>
</tr>
</tbody>
</table>
RMV Per Resident Pupil Unit
Comparable Districts

![Bar chart showing RMV per RMCPU for various districts. The districts include Alexandria, Bemidji, Brainerd, Cambridge-Sartell, Detroit Lakes, Fergus Falls, Grand Rapids, Little Falls, Moorhead, Princeton, Red Wing, Sauk Rapids-Rice, Willmar, Worthington, and the average. The values range from 618,856 to 209,710.]}
RMV Per Resident Pupil Unit
Largest Factor in Equalization Aid Calculations

Alexandria $599,271
Comparable $387,666
State Avg $341,149
Opportunity Gap
Gap Between 95th and 5th Percentiles

- Includes Referendum, Equity, & Local Optional Revenue
Legislative Actions to Close Opportunity Gap

- 2013 Legislature addressed funding gap with increased equalization and up to $300/APU School Board-authorized Operating Referendum Revenue.

- 2014 Legislature created up to $424/APU School Board-authorized Local Optional Revenue.

- 2015 Legislature addressed facility needs of districts statewide with new Long Term Facility Maintenance Revenue with equalization aid.
## Current Referendum / Local Optional Revenue

<table>
<thead>
<tr>
<th>Revenue per APU</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alexandria</td>
</tr>
<tr>
<td>Comparable Districts Average</td>
</tr>
<tr>
<td>State Average</td>
</tr>
</tbody>
</table>

*Only 27 districts (out of 332) have less than $724. 90 districts have $724.
Long-Term Facilities Maintenance Revenue

• LTFM, passed in 2015, based on idea that all districts statewide should have equal opportunity to generate facility maintenance funds from net tax capacity tax base with equalization.

• Before LTFM, the 25 largest school districts in Minnesota were investing $2.79/sf in maintenance projects, compared to $0.58/sf for all other districts.

• Revenue began in FY ’17 calculated at $193 per pupil, increasing to $292 per pupil in FY ’18, and $380 in FY ‘19

• Replaced Health & Safety, Deferred Maintenance, and Alternative Facilities funding sources
Long-Term Facilities Maintenance Revenue
Largest 25 Districts vs. Others

Maintenance Revenue per Pupil

- FY '17 Old Law: $595
- FY '17 New Law: $607
- FY '18 New Law: $615
- FY '19 New Law: $622

- Eligible for Alt. Facilities
- Ineligible for Alt. Facilities
## General Fund Levy

<table>
<thead>
<tr>
<th>Description</th>
<th>2016 Pay Final Levy</th>
<th>2017 Final Levy</th>
<th>2015 Pay Final Levy</th>
<th>$ Change from PY</th>
<th>% Change from PY</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Capital</td>
<td>449,749.92</td>
<td>594,948.61</td>
<td>(145,198.69)</td>
<td>-24.41%</td>
<td></td>
</tr>
<tr>
<td>Student Achievement</td>
<td>60,815.20</td>
<td>127,842.11</td>
<td>(67,026.91)</td>
<td>-52.43%</td>
<td></td>
</tr>
<tr>
<td>Equity Allowance</td>
<td>706,409.65</td>
<td>635,500.80</td>
<td>70,908.85</td>
<td>11.16%</td>
<td></td>
</tr>
<tr>
<td>Local Optional Revenue</td>
<td>1,912,155.20</td>
<td>1,871,196.80</td>
<td>40,958.40</td>
<td>2.19%</td>
<td></td>
</tr>
<tr>
<td>Reemployment Insurance</td>
<td>10,609.28</td>
<td>27,246.72</td>
<td>(16,637.44)</td>
<td>-61.06%</td>
<td></td>
</tr>
<tr>
<td>1st Tier Referendum - Voter Approved</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>1st Tier Referendum - Board Approved</td>
<td>968,912.65</td>
<td>911,402.89</td>
<td>57,509.76</td>
<td>6.31%</td>
<td></td>
</tr>
<tr>
<td>Safe Schools</td>
<td>162,352.80</td>
<td>158,875.20</td>
<td>3,477.60</td>
<td>2.19%</td>
<td></td>
</tr>
<tr>
<td>Lease Levy</td>
<td>80,063.00</td>
<td>85,000.00</td>
<td>(4,937.00)</td>
<td>-5.81%</td>
<td></td>
</tr>
<tr>
<td>Transition Revenue</td>
<td>68,188.17</td>
<td>66,551.05</td>
<td>1,637.12</td>
<td>2.46%</td>
<td></td>
</tr>
<tr>
<td>Career &amp; Technical</td>
<td>169,333.46</td>
<td>149,924.43</td>
<td>19,409.03</td>
<td>12.95%</td>
<td></td>
</tr>
<tr>
<td>Long-Term Facilities Maintenance</td>
<td>760,769.76</td>
<td>467,731.11</td>
<td>293,038.65</td>
<td>62.65%</td>
<td></td>
</tr>
<tr>
<td>Alternative Teacher Compensation</td>
<td>371,320.04</td>
<td>-</td>
<td>371,320.04</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Previous Years Adjustments</td>
<td>(240,402.49)</td>
<td>(56,188.10)</td>
<td>(184,214.39)</td>
<td>327.85%</td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL GENERAL FUND</strong></td>
<td><strong>5,480,276.64</strong></td>
<td><strong>5,040,031.62</strong></td>
<td><strong>440,245.02</strong></td>
<td><strong>8.73%</strong></td>
<td></td>
</tr>
</tbody>
</table>
## Community Service Fund Levy

<table>
<thead>
<tr>
<th>Description</th>
<th>2016 Pay 2017 Final Levy</th>
<th>2015 Pay 2016 Final Levy</th>
<th>$ Change from PY</th>
<th>% Change from PY</th>
</tr>
</thead>
<tbody>
<tr>
<td>Basic Levy</td>
<td>219,556.15</td>
<td>219,556.15</td>
<td>-</td>
<td>0.00%</td>
</tr>
<tr>
<td>Early Childhood Family Educ.</td>
<td>142,310.18</td>
<td>144,857.89</td>
<td>(2,547.71)</td>
<td>-1.76%</td>
</tr>
<tr>
<td>Home Visit</td>
<td>2,423.97</td>
<td>2,336.00</td>
<td>87.97</td>
<td>3.77%</td>
</tr>
<tr>
<td>School Age Care</td>
<td>75,000.00</td>
<td>75,000.00</td>
<td>-</td>
<td>0.00%</td>
</tr>
<tr>
<td>Previous Years Adjustments</td>
<td>55,079.50</td>
<td>7,582.59</td>
<td>47,496.91</td>
<td>626.39%</td>
</tr>
<tr>
<td><strong>TOTAL COMMUNITY SERVICE FUND</strong></td>
<td><strong>494,369.80</strong></td>
<td><strong>449,332.63</strong></td>
<td><strong>45,037.17</strong></td>
<td><strong>10.02%</strong></td>
</tr>
</tbody>
</table>
# Debt Service Fund Levy

<table>
<thead>
<tr>
<th>Description</th>
<th>2016 Pay 2017 Final Levy</th>
<th>2015 Pay 2016 Final Levy</th>
<th>$ Change from PY</th>
<th>% Change from PY</th>
</tr>
</thead>
<tbody>
<tr>
<td>Basic Levy</td>
<td>5,785,187.00</td>
<td>5,761,140.80</td>
<td>24,046.20</td>
<td>0.42%</td>
</tr>
<tr>
<td>Alternative / Capital Facilities Bonds</td>
<td>482,404.00</td>
<td>130,068.75</td>
<td>352,335.25</td>
<td>270.88%</td>
</tr>
<tr>
<td>Long-Term Facilities Maintenance</td>
<td>819,224.00</td>
<td>1,163,472.72</td>
<td>(344,248.72)</td>
<td>-29.59%</td>
</tr>
<tr>
<td>Debt Excess Reduction</td>
<td>(2,071,422.13)</td>
<td>(288,193.97)</td>
<td>(1,783,228.16)</td>
<td>618.76%</td>
</tr>
<tr>
<td>Previous Years Adjustments</td>
<td>(353,433.98)</td>
<td></td>
<td>(353,433.98)</td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL DEBT SERVICE FUND</strong></td>
<td><strong>4,661,958.89</strong></td>
<td><strong>6,766,488.30</strong></td>
<td><strong>(2,104,529.41)</strong></td>
<td><strong>-31.10%</strong></td>
</tr>
</tbody>
</table>
## OPEB Debt Service Levy & Total

<table>
<thead>
<tr>
<th>Description</th>
<th>2016 Pay 2017 Final Levy</th>
<th>2015 Pay 2016 Final Levy</th>
<th>$ Change from PY</th>
<th>% Change from PY</th>
</tr>
</thead>
<tbody>
<tr>
<td>Basic Levy</td>
<td>749,653.00</td>
<td>786,095.63</td>
<td>(36,442.63)</td>
<td>-4.64%</td>
</tr>
<tr>
<td>Debt Excess Reduction</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Previous Years Adjustments</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>TOTAL OPEB DEBT SERVICE FUND</strong></td>
<td>749,653.00</td>
<td>786,095.63</td>
<td>(36,442.63)</td>
<td>-4.64%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Description</th>
<th>2016 Pay 2017 Final Levy</th>
<th>2015 Pay 2016 Final Levy</th>
<th>$ Change from PY</th>
<th>% Change from PY</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Fund</td>
<td>5,480,276.64</td>
<td>5,040,031.62</td>
<td>440,245.02</td>
<td>8.73%</td>
</tr>
<tr>
<td>Community Service Fund</td>
<td>494,369.80</td>
<td>449,332.63</td>
<td>45,037.17</td>
<td>10.02%</td>
</tr>
<tr>
<td>Debt Service Fund</td>
<td>4,661,958.89</td>
<td>6,766,488.30</td>
<td>(2,104,529.41)</td>
<td>-31.10%</td>
</tr>
<tr>
<td>OPEB Debt Service Fund</td>
<td>749,653.00</td>
<td>786,095.63</td>
<td>(36,442.63)</td>
<td>-4.64%</td>
</tr>
<tr>
<td><strong>TOTAL - ALL FUNDS</strong></td>
<td>11,386,258.33</td>
<td>13,041,948.18</td>
<td>(1,655,689.85)</td>
<td>-12.70%</td>
</tr>
</tbody>
</table>
## Levy by Authorization Category

<table>
<thead>
<tr>
<th>Description</th>
<th>2015 Pay</th>
<th>2016 Pay</th>
<th>$ Change</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>AUTHORIZED BY LEGISLATION</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Student Achievement</td>
<td>60,815.20</td>
<td>127,842.11</td>
<td>(67,026.91)</td>
<td>-52.43%</td>
</tr>
<tr>
<td>Operating Capital</td>
<td>449,749.92</td>
<td>594,948.61</td>
<td>(145,198.69)</td>
<td>-24.41%</td>
</tr>
<tr>
<td>Equity Allowance</td>
<td>706,409.65</td>
<td>635,500.80</td>
<td>70,908.85</td>
<td>11.16%</td>
</tr>
<tr>
<td>Reemployment Insurance</td>
<td>10,609.28</td>
<td>27,246.72</td>
<td>(16,637.44)</td>
<td>-61.06%</td>
</tr>
<tr>
<td>Community Education</td>
<td>494,369.80</td>
<td>449,332.63</td>
<td>45,037.17</td>
<td>10.02%</td>
</tr>
<tr>
<td>Safe Schools</td>
<td>162,352.80</td>
<td>158,875.20</td>
<td>3,477.60</td>
<td>2.19%</td>
</tr>
<tr>
<td>Lease Levy</td>
<td>80,063.00</td>
<td>85,000.00</td>
<td>(4,937.00)</td>
<td>-5.81%</td>
</tr>
<tr>
<td>Transition Revenue</td>
<td>68,188.17</td>
<td>66,551.05</td>
<td>1,637.12</td>
<td>2.46%</td>
</tr>
<tr>
<td>Career &amp; Technical</td>
<td>169,333.46</td>
<td>149,924.43</td>
<td>19,409.03</td>
<td>12.95%</td>
</tr>
<tr>
<td>Long-Term Facilities Maintenance</td>
<td>1,579,993.76</td>
<td>1,631,203.83</td>
<td>(51,210.07)</td>
<td>-3.14%</td>
</tr>
<tr>
<td>Alternative Teacher Compensation</td>
<td>371,320.04</td>
<td>-</td>
<td>371,320.04</td>
<td></td>
</tr>
<tr>
<td>Abatement &amp; Previous Years Adjustments</td>
<td>(593,836.47)</td>
<td>(56,188.10)</td>
<td>(537,648.37)</td>
<td>956.87%</td>
</tr>
<tr>
<td><strong>TOTAL AUTHORIZED BY LEGISLATION</strong></td>
<td>3,559,368.61</td>
<td>3,870,237.28</td>
<td>(310,868.67)</td>
<td>-8.03%</td>
</tr>
<tr>
<td><strong>AUTHORIZED BY SCHOOL BOARD</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>OPEB Debt Service</td>
<td>749,653.00</td>
<td>786,095.63</td>
<td>(36,442.63)</td>
<td>-4.64%</td>
</tr>
<tr>
<td>General Fund - Referendum</td>
<td>968,912.65</td>
<td>911,402.89</td>
<td>57,509.76</td>
<td>6.31%</td>
</tr>
<tr>
<td>Local Optional Revenue</td>
<td>1,912,155.20</td>
<td>1,871,196.80</td>
<td>40,958.40</td>
<td>2.19%</td>
</tr>
<tr>
<td>Alternative / Capital Facilities Bonds</td>
<td>482,404.00</td>
<td>130,068.75</td>
<td>352,335.25</td>
<td>270.88%</td>
</tr>
<tr>
<td><strong>TOTAL AUTHORIZED BY SCHOOL BOARD</strong></td>
<td>4,113,124.85</td>
<td>3,698,764.07</td>
<td>414,360.78</td>
<td>11.20%</td>
</tr>
<tr>
<td><strong>AUTHORIZED BY VOTERS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Fund - Referendum</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Debt Service</td>
<td>5,785,187.00</td>
<td>5,761,140.80</td>
<td>24,046.20</td>
<td>0.42%</td>
</tr>
<tr>
<td>Debt Excess Reduction</td>
<td>(2,071,422.13)</td>
<td>(288,193.97)</td>
<td>(1,783,228.16)</td>
<td>618.76%</td>
</tr>
<tr>
<td><strong>TOTAL AUTHORIZED BY VOTERS</strong></td>
<td>3,713,764.87</td>
<td>5,472,946.83</td>
<td>(1,759,181.96)</td>
<td>-32.14%</td>
</tr>
<tr>
<td><strong>TOTALS</strong></td>
<td>11,386,258.33</td>
<td>13,041,948.18</td>
<td>(1,655,689.85)</td>
<td>-12.70%</td>
</tr>
</tbody>
</table>
Changes from Preliminary Levy

Preliminary Levy: $11,270,205.99 (-13.58%)
Final Levy: $11,386,258.33 (-12.70%)
Change $116,052.34

Increase of $87,726.80 due to Projected Enrollment Changes:
Local Optional Revenue, Equity, Transition, Referendum, Alternative Teacher Compensation, Safe Schools, Long-Term Facilities Maintenance, Operating Capital

Increase of $30,242.57 for PY Health & Safety Adjustments
Decrease of $1,917.03 in Home Visits (Community Ed)
ANTC vs. Certified Levy Ratio

ANTC vs. Certified Levy

District ANTC  District Levy
District vs. State
% of Certified Levy vs. ANTC

District vs. State

<table>
<thead>
<tr>
<th>Year</th>
<th>District Levy</th>
<th>State Levy</th>
</tr>
</thead>
<tbody>
<tr>
<td>97</td>
<td>50.3%</td>
<td></td>
</tr>
<tr>
<td>98</td>
<td>48.2%</td>
<td></td>
</tr>
<tr>
<td>99</td>
<td>58.6%</td>
<td></td>
</tr>
<tr>
<td>00</td>
<td>31.0%</td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>31.2%</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>31.1%</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>30.2%</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>32.3%</td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>39.3%</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>41.6%</td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>39.2%</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>39.0%</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>39.0%</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>39.0%</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>39.0%</td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>39.0%</td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>39.0%</td>
<td></td>
</tr>
<tr>
<td>14</td>
<td>39.0%</td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>39.0%</td>
<td></td>
</tr>
<tr>
<td>16</td>
<td>39.0%</td>
<td></td>
</tr>
<tr>
<td>17</td>
<td>39.0%</td>
<td></td>
</tr>
</tbody>
</table>

Legend:
- District Levy
- State Levy
Home Value
Comparable Districts

<table>
<thead>
<tr>
<th>District</th>
<th>Home Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>ALEXANDRIA</td>
<td>185,616</td>
</tr>
<tr>
<td>Bemidji</td>
<td>128,308</td>
</tr>
<tr>
<td>Brainerd</td>
<td>157,795</td>
</tr>
<tr>
<td>Cambridge-Hastings</td>
<td>118,657</td>
</tr>
<tr>
<td>Detroit Lakes</td>
<td>166,998</td>
</tr>
<tr>
<td>Fergus Falls</td>
<td>155,490</td>
</tr>
<tr>
<td>Grand Rapids</td>
<td>116,667</td>
</tr>
<tr>
<td>Little Falls</td>
<td>96,627</td>
</tr>
<tr>
<td>Moorhead</td>
<td>131,066</td>
</tr>
<tr>
<td>Princeton</td>
<td>115,268</td>
</tr>
<tr>
<td>Red Wing</td>
<td>147,598</td>
</tr>
<tr>
<td>Sartell-St. Stephen</td>
<td>122,144</td>
</tr>
<tr>
<td>Sauk Rapids-Rice</td>
<td>118,535</td>
</tr>
<tr>
<td>Willmar</td>
<td>90,167</td>
</tr>
<tr>
<td>Worthington</td>
<td>130,828</td>
</tr>
</tbody>
</table>

Average Home Value
<table>
<thead>
<tr>
<th>District</th>
<th>Property Tax per $185K Home</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alexandria</td>
<td>577</td>
</tr>
<tr>
<td>Bemidji</td>
<td>711</td>
</tr>
<tr>
<td>Brainerd</td>
<td>740</td>
</tr>
<tr>
<td>Cambridge-Isanti</td>
<td>1,038</td>
</tr>
<tr>
<td>Detroit Lakes</td>
<td>1,138</td>
</tr>
<tr>
<td>Fergus Falls</td>
<td>743</td>
</tr>
<tr>
<td>Grand Rapids</td>
<td>735</td>
</tr>
<tr>
<td>Little Falls</td>
<td>992</td>
</tr>
<tr>
<td>Moorhead</td>
<td>883</td>
</tr>
<tr>
<td>Princeton</td>
<td>645</td>
</tr>
<tr>
<td>Red Wing</td>
<td>1,228</td>
</tr>
<tr>
<td>Sartell-St-Stephen</td>
<td>976</td>
</tr>
<tr>
<td>Sauk Rapids-Rice</td>
<td>789</td>
</tr>
<tr>
<td>Willmar</td>
<td>781</td>
</tr>
<tr>
<td>Worthington</td>
<td>808</td>
</tr>
<tr>
<td>AVERAGE</td>
<td></td>
</tr>
</tbody>
</table>
District Property Tax Payed Per $185K Home

Comparable Districts Average

Pay 2002: 271
Pay 2003: 257
Pay 2004: 253
Pay 2005: 358
Pay 2006: 391
Pay 2007: 395
Pay 2008: 386
Pay 2009: 404
Pay 2010: 381
Pay 2011: 418
Pay 2012: 561
Pay 2013: 598
Pay 2014: 601
Pay 2015: 657
Pay 2016: 683
Pay 2017: 577

Alexandria
Comparable Districts Average
<table>
<thead>
<tr>
<th>District</th>
<th>Property Tax Per $250K Commercial / Industrial</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alexandria</td>
<td>1,100</td>
</tr>
<tr>
<td>Bemidji</td>
<td>1,332</td>
</tr>
<tr>
<td>Brainerd</td>
<td>1,448</td>
</tr>
<tr>
<td>Cambridge-Isanti</td>
<td>2,118</td>
</tr>
<tr>
<td>Detroit Lakes</td>
<td>788</td>
</tr>
<tr>
<td>Fergus Falls</td>
<td>1,116</td>
</tr>
<tr>
<td>Grand Rapids</td>
<td>1,377</td>
</tr>
<tr>
<td>Little Falls</td>
<td>1,927</td>
</tr>
<tr>
<td>Moorhead</td>
<td>1,782</td>
</tr>
<tr>
<td>Princeton</td>
<td>1,176</td>
</tr>
<tr>
<td>Red Wing</td>
<td>1,945</td>
</tr>
<tr>
<td>Sartell-St. Stephen</td>
<td>2,553</td>
</tr>
<tr>
<td>Sauk Rapids-Rice</td>
<td>1,546</td>
</tr>
<tr>
<td>Willmar</td>
<td>1,344</td>
</tr>
<tr>
<td>Worthington</td>
<td>1,562</td>
</tr>
<tr>
<td><strong>AVERAGE</strong></td>
<td><strong>1,416</strong></td>
</tr>
</tbody>
</table>
District Property Tax Per $250K Agriculture Land & Building
Comparable Districts

District Property Tax per $250K Ag Land & Building

<table>
<thead>
<tr>
<th>District</th>
<th>Tax Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alexandria</td>
<td>507</td>
</tr>
<tr>
<td>Bemidji</td>
<td>633</td>
</tr>
<tr>
<td>Bird Island</td>
<td>637</td>
</tr>
<tr>
<td>Cambridge-Isanti</td>
<td>862</td>
</tr>
<tr>
<td>Detroit Lakes</td>
<td>445</td>
</tr>
<tr>
<td>Fergus Falls</td>
<td>652</td>
</tr>
<tr>
<td>Grand Rapids</td>
<td>518</td>
</tr>
<tr>
<td>Little Falls</td>
<td>653</td>
</tr>
<tr>
<td>Moorhead</td>
<td>858</td>
</tr>
<tr>
<td>Princeton</td>
<td>739</td>
</tr>
<tr>
<td>Red Wing</td>
<td>585</td>
</tr>
<tr>
<td>Sartell-St. Stephen</td>
<td>1,002</td>
</tr>
<tr>
<td>Sauk Rapids-Rice</td>
<td>826</td>
</tr>
<tr>
<td>Willmar</td>
<td>678</td>
</tr>
<tr>
<td>Worthington</td>
<td>738</td>
</tr>
<tr>
<td>Average</td>
<td>702</td>
</tr>
</tbody>
</table>
District Property Tax Per $250K Agriculture Land & Building

Comparable Districts
2016 Payable 2017 Final Levy Certification

Questions & Comments